

**ORDINANCE NUMBER 625**

**TO AUTHORIZE A LOAN TO FAIRFIELD MEMORIAL HOSPITAL IN THE  
AMOUNT OF \$500,000.00**

WHEREAS, Fairfield County has appropriated \$980,000.00 for Fairfield Memorial Hospital pursuant to its 2013-2014 annual budget as set forth in Ordinance Number 615, enacted on May 13, 2013;

WHEREAS, Fairfield Memorial Hospital has requested from Fairfield County a loan in the amount of \$500,000.00 for the purpose of paying vital expenses of the facility which will have the effect of ensuring that the citizens of Fairfield County will continue to have unfettered access to health care coverage through the hospital;

WHEREAS, Fairfield County has a history of strong support for the mission of Fairfield Memorial Hospital and wishes to continue this support by extending the requested for loan to the hospital so that the benefits of readily available health care access will continue to be present in the Fairfield County community;

WHEREAS, pursuant to Section 4-9-130 of the Code of Laws of South Carolina, Fairfield County is authorized to adopt emergency ordinances to meet public emergencies the life, health and safety of the people and the Fairfield County Council hereby proclaims that the needs currently experienced by Fairfield Memorial Hospital constitute an emergency, the same being a crisis in cash flow that threatens to have such a severe impact on the operation of the facility that it may necessitate a major curtailment of medical services available to the Fairfield County public, thus possibly jeopardizing the lives, health and safety of citizens of Fairfield County;

WHEREAS, this ordinance, pursuant to Section 4-9-130, shall be effective immediately as an emergency ordinance and shall expire automatically as of the sixty-first day following the date of enactment if a standard ordinance addressing this matter has not been enacted pursuant to the regular procedures for passing such an ordinance.

ADOPTED this 6th day of March, 2014.

FAIRFIELD COUNTY COUNCIL

By: David L. Ferguson Sr.  
David L. Ferguson, Sr.,  
Chairman

Attest:

Shryll Brown  
Shryll Brown  
Clerk to Council

NOTE

FOR VALUE RECEIVED, the undersigned promise(s) to pay to Fairfield County, South Carolina, or order, the principal sum of Five Hundred Thousand and no/100 (\$500,000.00) Dollars, together with interest from date at the rate of zero (0.00%) percent per annum on the unpaid balance until fully paid. As a condition of this Note, the undersigned borrower hereby agrees to supply bi-annual written reports to the Fairfield County Council, detailing the financial status of Fairfield Memorial Hospital, due on January 15 and October 15 of each calendar year during the duration of this loan.

The Principal shall be payable in full on March 6, 2017. Any deviation from this maturity date shall be subject to an affirmative vote of Fairfield County Council and shall be in writing.

If the principal becomes past due and unpaid, the holder shall have the right to institute any proceedings upon this note for the purpose of collecting the principal, with costs and expenses.

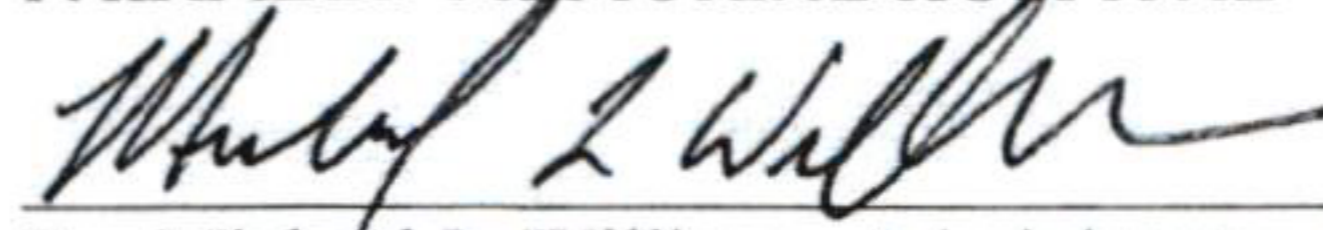
In the event of default in the payment of this note, and if it is placed in the hands of an attorney for collection, the undersigned hereby agree(s) to pay all costs of collection, including a reasonable attorney's fee.

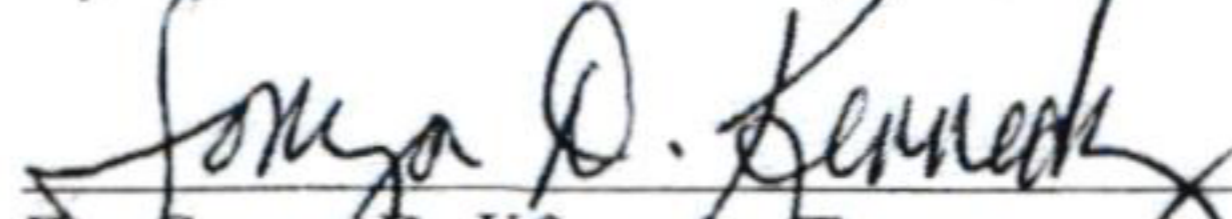
The undersigned reserves the right to prepay in full or in part at any time without penalty.

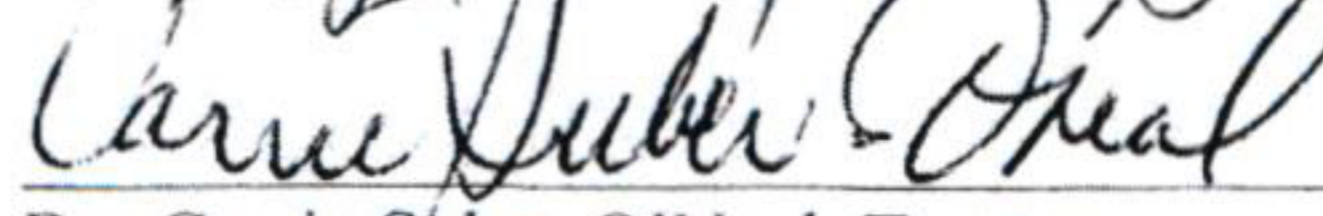
Presentment, protest and notice are hereby waived.


Given under the hand and seal of each party on the date herein written.

FAIRFIELD MEMORIAL HOSPITAL

 (L.S.)  
By: Michael L. Williams, Administrator **CEO**

 (L.S.)  
By: Sonya D. Kennedy, Trustee

 (L.S.)  
By: Carrie Suber-O'Neal, Trustee

 (L.S.)  
By: William James Turner, Jr., Trustee

FAIRFIELD MEMORIAL HOSPITAL (Cont.)

Michael W. Quinn (L.S.)

By: Michael W. Quinn, Trustee

Catherine H. Fantry (L.S.)

By: Catherine H. Fantry, Trustee

James McGraw (L.S.)

By: James McGraw, Trustee

Betty A. Gutschlag (L.S.)

By: Betty A. Gutschlag, Trustee

Charles H. McElmurray (L.S.)

Charles H. McElmurray, Trustee

Winnsboro, SC 29180

March 7, 2014