

**STATE OF SOUTH CAROLINA
COUNTY COUNCIL FOR FAIRFIELD COUNTY
ORDINANCE NO. 549**

**AUTHORIZING FAIRFIELD COUNTY, SOUTH CAROLINA, TO
PURCHASE AND DEVELOP APPROXIMATELY 600 ACRES OF REAL
PROPERTY, TO BE USED FOR ECONOMIC DEVELOPMENT
PROJECTS; AND OTHER RELATED MATTERS.**

WHEREAS, the County Council has identified a need for the County to purchase and develop approximately 600 acres of real property, in and around the I-77 area of the County, all as more particularly described on Exhibit A ("Real Property") so as to induce one or more projects to locate in the County (collectively, "Projects") to increase the County's tax-base and increase employment opportunities for the County's citizens;

WHEREAS, the Council finds that the purchase and development of Real Property represents an important and necessary governmental function.

THE COUNTY COUNCIL OF FAIRFIELD COUNTY, SOUTH CAROLINA, ORDAINS:

Section 1. Subject to the subsequent issuance of bonds or the utilization of other financing methods (collectively, "Bonds"), the County intends to:

(a) negotiate in good faith with one or more entities to purchase and develop Real Property; and

(b) take all steps reasonably necessary and proper to purchase and develop Real Property and identify and use best efforts to obtain all State and Federal funding, by way of loan, grant, or otherwise, to purchase and develop Real Property and induce Projects to locate in the County.

Section 2. The County Administrator (and his designated appointees) is authorized and directed, in the name of and on behalf of the County, to take whatever further actions and execute whatever further documents, including a purchase-sale agreement, option contract, or other similar agreement, as the County Administrator (and his designated appointees) deems to be reasonably necessary and prudent to effect the intent of this Ordinance, assist in purchasing and developing Real Property and issuing the Bonds, and inducing companies to locate in the County.

Section 3. Any ordinance, resolution, or other order of County Council, the terms of which are in conflict with this Ordinance, is, only to the extent of that conflict, repealed.

Section 4. This Ordinance is effective after third reading and a public hearing.



FAIRFIELD COUNTY, SOUTH CAROLINA

A handwritten signature in blue ink, reading "Russell David Brown", written over a horizontal line.

Russell David Brown, Chairman of County Council
Fairfield County, South Carolina

(SEAL)
ATTEST:

A handwritten signature in blue ink, reading "Shryll M. Brown", written over a horizontal line.

Shryll M. Brown, Clerk to County Council
Fairfield County, South Carolina

READINGS:

First Reading: August 24, 2009
Second Reading: September 14, 2009
Public Hearing: November 11, 2009
Third Reading: November 11, 2009

EXHIBIT A
PROPERTY DESCRIPTION

