



**STATE OF SOUTH CAROLINA
COUNTY COUNCIL FOR FAIRFIELD COUNTY
ORDINANCE NO. 556**

**CHANGING THE ASSESSMENT OF AIRCRAFT IN FAIRFIELD COUNTY
FROM A 10.5% ASSESSMENT RATIO TO A 4% ASSESSMENT RATIO, AND
OTHER RELATED MATTERS.**

WHEREAS, the South Carolina General Assembly has provided for the uniform and equitable assessment of all property in Fairfield County, South Carolina (“County”);

WHEREAS, South Carolina Code Annotated section 12-43-360 permits a county’s governing body, by ordinance, to reduce the assessment ratio applicable to aircraft subject to assessment in the county;

WHEREAS, aircraft subject to assessment in the County are assessed at a 10.5% assessment ratio;

WHEREAS, the County is at a competitive disadvantage in the recruitment of industrial, commercial and business investment in County because aircraft are assessed at lower ratios in other counties;

WHEREAS, pursuant to the authority conferred on the County Council as the County’s governing body, to address the disparities between the assessment of aircraft in the County and other counties in the State, the County Council finds that the 10.5% assessment ratio that applies in assessing the value of aircraft for purposes of *ad valorem* taxation, should be reduced to a 4% ratio; and

WHEREAS, the County Council finds that this reduction of the assessment ratio will promote economic development in the County, encourage the location of aircraft in the County, and provide transportation alternatives to industries, businesses and commercial enterprises in the County.

THE FAIRFIELD COUNTY COUNCIL ORDAINS:

Section 1. Assessment Ratio Reduced. The assessment ratio applicable in assessing the value of aircraft for purposes of *ad valorem* taxation in the County is reduced to 4% of the fair market value of the aircraft, to be applied uniformly to all aircraft subject to assessment in the County.

Section 2. Repealer. Any ordinance, resolution, or other order of the County Council, the terms of which are in conflict with this Ordinance, is, only to the extent of that conflict, repealed.

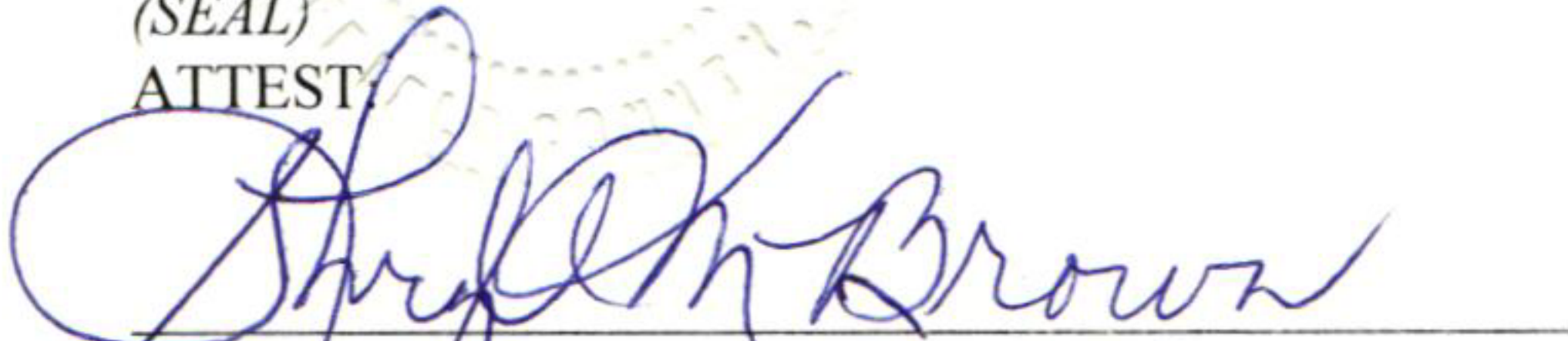
Section 3. Effective Date. This Ordinance is effective after third reading and a public hearing.

FAIRFIELD COUNTY, SOUTH CAROLINA



Russell David Brown, Chairman of County Council
Fairfield County, South Carolina

(SEAL)
ATTEST



Shryll M. Brown, Clerk to County Council
Fairfield County, South Carolina

First Reading:	January 11, 2010
Second Reading:	January 25, 2010
Public Hearing:	February 22, 2010
Third Reading:	February 22, 2010